# Collateralized Mortgage Obligations: A Practical Guide to Cmos for Traders & Investors

Daniel R. Amerman

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**Collateralized Mortgage Obligations: A Practical Guide to Cmos for Traders & Investors** Daniel R. Amerman

A comprehensive introduction to the highly technical and often controversial subject of collateralized mortgage obligations (CMOs). It covers virtually every aspect of these securities, including tranching (the art of separating pooled mortgages into short-, medium- and long-term maturities), market participants, evaluation techniques, CMOs in bull and bear markets and more. A special section analyzes in depth all types of CMOs in existence.



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